

YONG TAI BERHAD
CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2009

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30.09.2009 (RM'000)	Preceding Year Corresponding Quarter 30.09.2008 (RM'000)	Current Year To date 30.09.2009 (RM'000)	Preceding Year Corresponding Period 30.09.2008 (RM'000)
Revenue	40,154	42,631	40,154	42,631
Cost of sales	(35,317)	(38,528)	(35,317)	(38,528)
Gross Profit	<u>4,837</u>	<u>4,103</u>	<u>4,837</u>	<u>4,103</u>
Other Income	418	277	418	277
Other expenses	(4,676)	(4,506)	(4,676)	(4,506)
Finance costs	(615)	(555)	(615)	(555)
(Loss) before tax	<u>(36)</u>	<u>(681)</u>	<u>(36)</u>	<u>(681)</u>
Taxation	(133)	(176)	(133)	(176)
(Loss) for the period	<u><u>(169)</u></u>	<u><u>(857)</u></u>	<u><u>(169)</u></u>	<u><u>(857)</u></u>
Attributable to:				
Equity holders of the parent	(476)	(1,160)	(476)	(1,160)
Minority interest	307	303	307	303
(Net loss) for the period	<u><u>(169)</u></u>	<u><u>(857)</u></u>	<u><u>(169)</u></u>	<u><u>(857)</u></u>
Earning per share attributable to equity holders of the parent				
(LPS) - Basic (sen)	<u><u>(1.19)</u></u>	<u><u>(2.89)</u></u>	<u><u>(1.19)</u></u>	<u><u>(2.89)</u></u>
- Diluted (sen)	<u><u>N/A</u></u>	<u><u>N/A</u></u>	<u><u>N/A</u></u>	<u><u>N/A</u></u>

(The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements for the financial year ended 30th June 2009)

YONG TAI BERHAD
CONDENSED CONSOLIDATED BALANCE SHEETS AS AT 30 SEPTEMBER 2009

	(Unaudited) As at 30.09.2009 RM'000	(Audited) As at 30.06.2009 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	23,957	24,268
Prepaid land leases	818	825
Investment Properties	10,033	11,133
Deferred tax assets	59	59
	<u>34,867</u>	<u>36,285</u>
Current Assets		
Inventories	33,800	33,933
Trade receivables	38,664	38,792
Other receivables	9,403	5,026
Tax in credit	814	832
Fixed Deposit	492	492
Cash and Bank Balances	13,030	8,980
	<u>96,203</u>	<u>88,055</u>
TOTAL ASSETS	<u>131,070</u>	<u>124,340</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share Capital	40,115	40,115
Reserves		
Share premium	1,626	1,626
Other Reserves	5,655	5,739
Retained Earnings	(4,616)	(4,140)
	<u>42,780</u>	<u>43,340</u>
Minority Interest	6,005	5,816
Total equity	<u>48,785</u>	<u>49,156</u>
Non-Current liabilities		
Borrowings	2,296	1,462
Deferred tax liability	1,079	1,079
	<u>3,375</u>	<u>2,541</u>
Current Liabilities		
Trade payables	20,205	15,284
Other payables	10,414	8,338
Amount due to directors	16,568	15,129
Bank overdraft	16,918	16,931
Borrowings	14,722	16,841
Provision for Taxation	83	120
	<u>78,910</u>	<u>72,643</u>
Total liabilities	<u>82,285</u>	<u>75,184</u>
TOTAL EQUITY AND LIABILITIES	<u>131,070</u>	<u>124,340</u>
Net Assets per share	1.22	1.23

(The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for the financial year ended 30th June 2009)

YONG TAI BERHAD
CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2009

	3 months ended 30.09.2009 (RM'000)	3 months ended 30.09.2008 (RM'000)
Cash flows from operating activities		
Net (Loss) before taxation	(36)	(681)
Adjustment for non-cash flow:-		
Depreciation	561	536
Interest expenses	615	555
Amortisation of prepaid lease payments	6	6
Gain on disposal of investment properties	(200)	-
Gain on disposal of property, plant & equipment	-	(1)
Operating profit before changes in working capital	<u>946</u>	<u>415</u>
Decrease / (Increase) in inventories	101	(2,630)
(Increase) / Decrease in receivables	(4,510)	6,312
Increase / (Decrease) in payables	7,291	(2,109)
Increase in amount due to Directors	<u>1,454</u>	<u>1,896</u>
Cash generated from operations	5,282	3,884
Interest paid	(615)	(555)
Tax paid	<u>(150)</u>	<u>(154)</u>
Net cash from operating activities	<u>4,517</u>	<u>3,175</u>
Cash flows from investing activities		
Proceeds from disposal of property, plant & equipment	-	1
Proceeds from disposal of investment properties	1,300	-
Purchase of property, plant and equipment	<u>(250)</u>	<u>(112)</u>
Net cash used in investing activities	<u>1,050</u>	<u>(111)</u>
Cash flows from financing activities		
Net proceeds from short term borrowings	(4,446)	(316)
Repayment of hire purchase creditors	(68)	(24)
Net proceeds of term loans	<u>3,229</u>	<u>(130)</u>
Net cash (used in) / from financing activities	<u>(1,285)</u>	<u>(470)</u>
Net increase in cash & cash equivalents	4,282	2,594
Effect of foreign exchange changes	(219)	643
Cash & cash equivalents at beginning of period	(7,951)	(8,498)
Cash & cash equivalents at end of period	<u><u>(3,888)</u></u>	<u><u>(5,261)</u></u>
Cash & cash equivalents comprise:		
Cash and bank balances	13,030	11,999
Bank overdrafts	<u>(16,918)</u>	<u>(17,260)</u>
	<u><u>(3,888)</u></u>	<u><u>(5,261)</u></u>

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the audited financial statements for the year ended 30th June 2009)

YONG TAI BERHAD
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2008

	Attributable to Equity Holders of the Parent						Total (RM'000)	Minority Interest (RM'000)	Total Equity (RM'000)
	Non-distributable		Distributable						
	Share Capital (RM'000)	Share Premium (RM'000)	Foreign Exchange Reserve (RM'000)	Revaluation reserve (RM'000)	Surplus reserve (RM'000)	Retained Earnings (RM'000)			
At 1 July 2008	40,115	1,626	114	4,064	-	1,121	47,040	3,659	50,699
Foreign Exchange Translation	-	-	185	-	-	-	185	270	455
Revaluation surplus	-	-	-	-	-	-	-	-	-
(Loss)/ Profit for the period	-	-	-	-	-	(1,160)	(1,160)	303	(857)
At 30 September 2008	40,115	1,626	299	4,064	-	(39)	46,065	4,232	50,297

FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2009

	Attributable to Equity Holders of the Parent						Total (RM'000)	Minority Interest (RM'000)	Total Equity (RM'000)
	Non-distributable		Distributable						
	Share Capital (RM'000)	Share Premium (RM'000)	Foreign Exchange Reserve (RM'000)	Revaluation reserve (RM'000)	Surplus reserve (RM'000)	Retained Earnings (RM'000)			
At 1 July 2009	40,115	1,626	315	5,301	123	(4,140)	43,340	5,816	49,156
Foreign Exchange Translation	-	-	(82)	-	(2)	-	(84)	(118)	(202)
Revaluation surplus	-	-	-	-	-	-	-	-	-
(Loss)/ Profit for the period	-	-	-	-	-	(476)	(476)	307	(169)
At 30 September 2009	40,115	1,626	233	5,301	121	(4,616)	42,780	6,005	48,785

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30th June 2009)